



CPVS™

**PRE & POST MONEY
VALUATIONS**

CPVS™

Pre and Post Money Valuations

Based on the pro forma cap table, we have created a simplified view of the proposed pre- and post-money valuation for your offering.

With Reg A+ your pre- and post-valuations have the potential to be much higher than they would be using traditional approaches, such as angel or VC private offerings.

PRE- AND POST-MONEY VALUATION BASED ON OUR PRO FORMA CAP TABLE

Prepared for: **(Proposed Client)**

Prepared by: 

Cap Table Assumptions

Pre Reg A+		Reg A+	
Shares Authorized	75,000,000	Share Price - Reg A+	\$3.41
Unit to Share Conversion Factor	200.0x	Total Equity Invested - Reg A+	\$40,000,000
Original Equity	20,800,000	Total Shares Acquired in Reg A+	11,725,734
Options & Warrants	0	Reg A+ % Investor Ownership	24.66%
Fully Diluted Shares Outstanding	22,775,000	Total Diluted Shares Outstanding	47,558,889
Original Cap Table Shares (Adj. for Conver	20,000,000	Pre-Money Valuation	\$126,568,000
Share Adjustment Factor	1.1x	Post-Money Valuation	\$162,237,651

Valuation Summary	Formation	Reg A+
Total Shares Outstanding	22,775,000	47,558,889
Pre-Money Valuation		\$126,568,000
Post-Money Valuation		\$162,237,651

Dilution Summary	Formation	Reg A+	Value
Original Equity	91.33%	71.69%	\$116.3m
Stock Options/Warrants		0.00%	\$0.0m
Reg A+ Investors		24.66%	\$40.0m
Co-Chair:	3.95%	1.67%	\$2.7m
Co-Chair:	4.39%	1.85%	\$3.0m
Investor Acq:	0.22%	0.09%	\$0.2m
Finance Data Analysis	0.11%	0.05%	\$0.1m
Total	100.00%	100.00%	\$162.2m

Key Investor Ownership	Formation	Reg A+
A	44.77%	46.48%
B	8.78%	9.30%
Total	53.55%	55.77%

Cost of Capital Analysis	g A+ (CPVS)	Traditional VC
Amount Raised	\$40,000,000	\$40,000,000
Post-Valuation	162,237,651	162,237,651
Investor Ownership	24.66%	61.32%
\$ Val Investor Holdings	\$40,000,000	\$99,476,016
Cost of Raise	\$5,000,000	\$59,476,016

VC Comps Summary (\$M)	Deal Size	Post-Val	Inv. %
A	40	162	24.7%
B	61	124	49.0%
C	51	275	56.4%
D	50	800	--
E	23	225	--